

Statesman

THE STAFF MAGAZINE OF THE STATE SAVINGS BANK OF VICTORIA
August, 1975 — No 70

MORTGAGE LOANS
ROOM 12



OUR MOST MOVING EXPERIENCE

Statesman

Managing Editor
TREVOR S. CRADDOCK

Editor
BILL PATEY

Associate Editor
TOM SEDUNARY

FRONT COVER:

When head office departments moved to new addresses at the end of June, star Richmond footballers helped their club president Ian Wilson to organise the operation. (The Wilson Removals firm handled our job.) Pictured (from left) in Mortgage Loans reception area, were: Richmond captain Royce Hart, Kevin Sheedy, Neil Balme, Robt. McGhie (Maintenance Staff), David Cloke (Eliz. St. teller), and Ian Wilson.

NEW SYMBOL: Our front cover shows a new State Bank symbol, created by a graphic designer of International reputation. The SB symbol is already printed on the new head office stationery and will later appear on passbooks, cheques, vouchers, uniforms, street signs, advertisements — replacing the old map emblem which was introduced in 1958.

STATESMAN is produced at two-monthly intervals by the Public Relations section of the State Savings Bank of Victoria. Staff comments on the magazine are invited. The editorial team welcomes suggestions for articles and pictures, nominations for Girl, Man and Smiling Teller of the Month, wedding photographs, and contributions to Around The Branches, State Secrets and Teller Talk. Column paragraphs published earn \$2 for the contributor.

All correspondence and contributions should be addressed to The Editor, Statesman, Box 267D, Melbourne. (Phone 60 0531, ext. 312 or 444.)

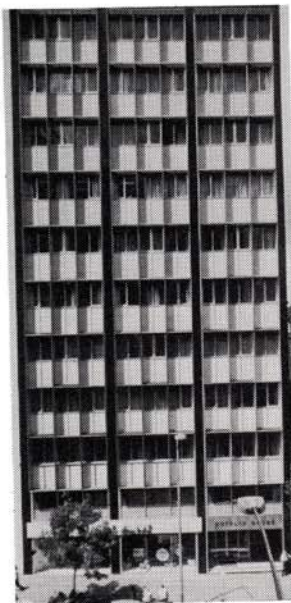
A MAMMOTH MOVE-OUT!

The massive exodus of head office departments on June 28-29 — the most complex single operation in the Bank's history — was completed with hardly a hitch.

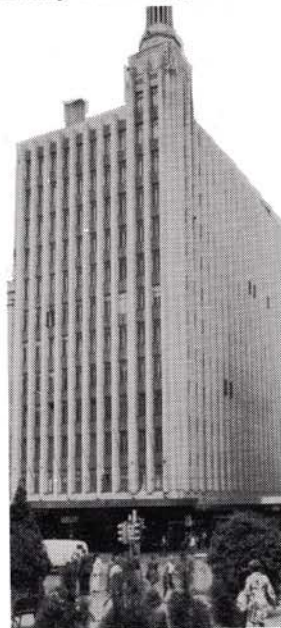
By 9 a.m. on Monday, June 30, all 21 transplanted departments and their staffs totalling some 750 were 'back in business' at new addresses in Collins and Swanston Streets. They will remain there probably until 1978-79.

Elizabeth Street branch last month was preparing to move to adjoining temporary premises. This was to leave our old head office building — headquarters of Victoria's largest banking and home loan operation for 63 years — practically empty and deserted, in readiness for a demolition program planned to continue until the end of February.

The mammoth end-of-June move-out was staged in the early hours of Saturday and Sunday mornings. Fleets of vans manned by squads of removalists shifted hundreds of tons of equipment, furniture, files and documents to Hothlyn House and Century Building (pictured below).



HOTHLYN HOUSE at 233 Collins Street, City, now accommodates twelve of our head office departments, together with management offices and the Board Room used for meetings of the Commissioners.



CENTURY BUILDING at 125 Swanston Street is the new home of all our lending departments — also Insurance, Legal, Securities and part of Correspondence Department.



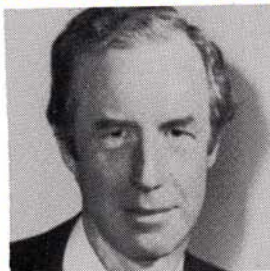
MASTERMIND OF THE MOVE

JACK HORSLEY, our Project Manager, planned and supervised the entire head office 'evacuation'.

Staff of the transplanted departments were unanimous in praise of the 'terrific job' of organisation and sheer physical work done by Jack and his team.



STATE BANK CENTRE, to be commenced early next year, will reunite our head office departments in a 42-storey tower complex on our 1½-acre site bounded by Bourke, Elizabeth and Little Collins Streets.



NEW ON BOARD

Mr. J. Arnold Hancock, O.B.E., B.Com., F.C.A., has been appointed to the Board of Commissioners for seven years. He succeeds Mr. W. Kirkhope, O.B.E., F.C.A., whose term of office expired in May. Mr. Hancock, Chartered Accountant, is senior partner in the firm of Hancock Woodward and Neill and holds directorships in a variety of companies.



THE MIDNIGHT FLIT

OUR LARGEST WITHDRAWAL . . . Throughout the early hours of June 28 and 29, fleets of moving vans maintained a shuttle service between the old head office and our new city locations — Hothlyn House and Century Building. The big shift involved hundreds of tons of equipment, documents and furniture.



A Shocking affair!

Some staff at Century Building have had shocking experiences since moving into their temporary offices last month.

The new acrylic carpet has charged them with static electricity generated by contact of their shoes, or by the trailing cuffs of slacks.

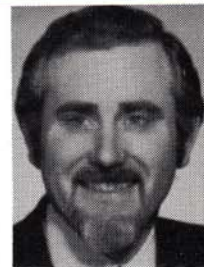
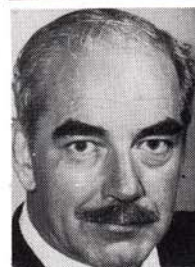
"Electrified" officers have received harmless shocks when power has escaped from their bodies into metal objects like door-knobs, taps and filing cabinets.

One girl was even "attacked" by her wastepaper bin.

Bank electricians say that the carpet should lose its "kick" when its newness wears off.

Meanwhile management assures us that the shocking conditions at Century Building are not a deliberate tactic to keep staff awake and on their toes.

TWO FOR COLLEGE



We will be represented at next month's 1975 "Bankers' College" (the Bankers' Administrative Staff College course) by:

Mr. H. E. Torrens, Deputy General Manager (Finance) who will be a visiting specialist speaker on the topic "Savings Banks in Australia".

Mr. J. A. Roach, District Inspector, State Bank delegate on the eight-week course to be held at Reserve Bank Staff College, Kirribilli, Sydney.

(Professor Donald Cochrane, Chairman of Commissioners, will also be a visiting specialist at B.A.S.C. 1975, in his capacity as Professor of Economics and Dean of the Faculty of Economics and Politics at Monash University.)



GOODBYE TO OLD ROOM . . .

Pictured for posterity—the last State Bank board meeting to be held in head office, in a spacious, gracious room almost unchanged since 1912. Those present on June 19 were (from left) Messrs. A. P. Atkinson (Acting Deputy General Manager, Finance), D. N. P. Kelly (Deputy General Manager, Administration), I. K. Morton (Commissioner), D. Ross (General Manager), Professor Donald Cochrane (Chairman), R. G. Hoban (Deputy Chairman), Sir John Anderson (Commissioner), Neil Walford (Commissioner) and M. Souter (Secretary). Absent on this occasion were: Sir Ernest Coates (Commissioner), who was in conference at the State Treasury, Mr. H. E. Torrens (Deputy General Manager, Finance) who was overseas, and Mr. W. Kirkhope (recently retired Commissioner).

REUNION OF CHIEFS . . .

One of the last executive lunches in head office building brought together a rare group of top executives, past and present. At the head of the table were Messrs. Don Ross (right) General Manager, and Tom Hall (former General Manager and Secretary). Others (clockwise from left foreground) were Messrs.: Arnold Atkinson, Chief Accountant (former Secretary), Neil Kelly, Deputy General Manager, Administration (former Chief Inspector), Norm McDonald (former Chief Inspector and Staff Superintendent), Tom Paige, Chief Inspector (former Secretary), Reg Coxall (former Chief Inspector and Chief Accountant), Jack Ryan, Assistant Chief Accountant, Ken Elder (former Staff Superintendent), Ron Wade, Staff Superintendent, Murray Souter, Secretary, King Looney (former Chief Accountant).



TWO TOOTERS GO TOURING



JULENE COLE, 23, of Legal Department is pictured "getting a blast" from valuer Alan McKimm and Doug Trotman (Solicitors' Clerk, Legal Dept.) during a warm-up for their tour of America and Canada as members of Footscray-Yarraville City Band.

The band, which won the Australian Championships in 1972, 1973 and 1974, will play concert engagements and will represent Australia in the International Band Contest at Toronto on August 24.

Doug, a well known local bandsman, won the Australian Tenor Horn Championships seven years in succession from 1966 to 1972. Alan plays the flugel horn, and has been with Footscray-Yarraville Band for more than 40 years.

'Miss Banks' Contenders '75

These were the likely ladies nominated for our mini quest to select a State Bank candidate for the "Miss Banks" title at the 1975 Combined Banks Ball on August 13.

BACK ROW (left to right): Kerry Hyde (Overseas Dept.), Anna Mavroyeni (Deposit Stock), Marcella Brennan (Marketing Dept.).

CENTRE: Jeanette Batten (Reservoir, Broadway), Janine Schroeder (Overseas Dept.), Jenny Arber (Printing & Stationary Dept.).

FRONT: Marjorie Bradford (Overseas Dept.), Bronwyn Sheppard (Burwood branch), Trish Auty (Marketing Dept.).

The judges were Ron Maloney and Reg Clarke (Staff Dept.), and Elizabeth Butler (Bankcard Dept.) — all experienced interviewers and assessors of talent. They selected, by a narrow margin, Trish Auty.





Joan.. our top girl

JOAN BRADY, an Elizabeth Street branch staffer since 1949, scored two "firsts" when promoted to Manager's Clerk in June. She became the first female officer to occupy the chair, and the Bank's first lady accountant Grade C — the top accountant's rank.

As Elizabeth Street Manager's Clerk, Joan handles complicated probate work, answers most letters directed to the manager, and helps solve the problems referred from various sections of the branch.

Joan has worked for seven managers, including present boss, Jack Rush, in her 26 years at "Lizzy Street". Commenting on the transfer of the branch to temporary premises next door, Joan said: "I'm a bit sad to be leaving the old address, but the new Centre will be better for everyone."

NOW KEN'S 'A NATURAL'

Head Office messenger Ken Smith was all smiles recently when presented with his certificate of Australian citizenship by Camberwell Mayor, Cr. Gerard Gaffney.

Ken, a former Londoner, joined the Bank as a cleaner shortly after arriving in Melbourne six years ago. His spare-time interest is birds—the feathered kind.



Puzzles

1. NIGHTMARE. An Australian soldier who suffered some gruesome experiences in Vietnam was invalidated out of the Army with a weak heart. Soon afterward he was attending a church service with his wife and fell asleep during the sermon. He was dreaming that an executioner was approaching him to cut off his head. Just as the sword was descending, his wife lightly touched him on the back of his neck with a hymn book to waken him. The shock was too great and the soldier fell

dead. What is wrong with this story?

2. TOMB TIME. A pyramid robber was being questioned by Cairo detectives about a number of offences, including attempted larceny from the tomb of Toot 'N' Come In. Asked when he robbed his first tomb, he replied, cryptically: "On the second day of the third month of the fourth year of the fifth century BC." "Aha," exclaimed the sleuth, "that must have been March 2, 504 BC." Accepting March as being our measure of Egyptian time, was he right?

3. EMB-ARK-ATION. How many species of each animal did Moses take into the Ark?

ANSWERS Page 13.

Those were the days

Our archivist Joan Freeman turned up this letter, written in 1912, by Chief Inspector Alex Cooch to a tenderer for renovations to Chiltern branch:

Dear Sir,

Your price for papering one room, coloring another, making and painting a shutter on the back door, and adjusting fanlight, at Ten pounds is extortionate, and must be declined. Our manager will arrange for another firm to do this work after the branch opens.

Yours faithfully,

A. Cooch,

Chief Inspector.

Footnote: Both rooms were later painted and papered by another local tradesman. Total cost: 15/- (or \$1.50).

Girl of the month

Twenty-year-old Kathy Worona, of H.O. Deposit Stock section, was born in Australia of Ukrainian parents. She has several sparetime "jobs", as a scouter, youth leader, school mistress and dancing teacher.

Kathy speaks Ukrainian and Russian fluently, so each Saturday she teaches basic grammar of those languages at a small school in Essendon. She also conducts a weekly dancing class, and teaches traditional Cossack-style dances to about a dozen students.

Kathy helps organise camps and hikes, sports days and social functions for the younger members of Victoria's Ukrainian community.

Kathy's ambition is to be happily married. She considers the ideal husband would "always have a real interest in his wife and be prepared to assist with household chores".

As a Taurean, astrologically speaking, Kathy is "both artistic and practical, money-conscious, but not mean, and inclined to go for things of lasting beauty". She would most likely "click" with subjects of Virgo and Capricorn.



Man of the month

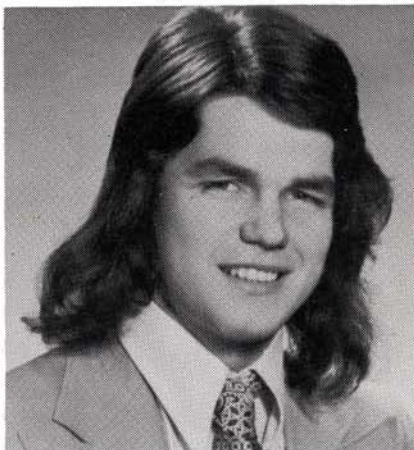
There's a tiger in a teller's cage at Elizabeth Street branch. He is high-flying Richmond utility player David Cloke.

David, 20, joined the Tigers from Oakleigh Fourths three years ago, and graduated to senior VFL ranks early last season. Through his mobility and fine kicking, 6ft. 4in. David established himself as a "regular", and played in Richmond's 1974 premiership team.

He trains up to four nights a week, running and practising particular skills under the watchful eye of coach Tom Hafey.

David prefers playing on the half-forward line. He nominates Hawthorn centre half-back Peter Knights as the most difficult opponent he has encountered to date.

Besides football, David enjoys squash and plays cricket with



sub-district club Oakleigh. His speciality is bowling. Another favorite summer activity is "relaxing at the beach".

David's star sign is Aquarius and his horoscope explains "he can be defiant, adventurous and display flashes of genius."

STATE SECRETS by the teller

BRANCH manager who found a clerk kissing a clerical assistant in the strong room snapped: "Is this what the Bank pays you for?" Clerk replied: "No, boss. I do it for nothing."

★

PROFOUND thought scrawled on a blotter in Bendigo branch banking chamber: "I like to scribble, so bank people have to put new paper on their tables."

★

BRANCH manager's young son rushed in the other day and said excitedly: "Dad, I've got great news for you . . . You know that \$10 you promised me if I passed my second term test? Well now you'll be able to keep it."

★

NEW junior clerk told manager: "There's a woman in the banking chamber who must be very poor. She got terribly upset when her baby swallowed one cent."

★

PROMISING young bank pop group called The Red Sea has parted.

★

HEAD office chief electrician is appropriately named Mr. Sparkman.

★

COUNTRY branch staffer reports that money is so short in his town that the wishing well in the local picnic park is full of IOU's.

★

SUBURBAN branch has hand-written sign on Enquiry counter with a rather morbid message: "During lunch hours and other peak periods, customers will be executed in strict rotation."

★

OUR Pyramid Hill manager Peter Saville was addressing local school kids on "The Benefit of Savings" when a little girl told him: "All the banks are going to have the same name soon. I hear it on the TV every night . . . Change over to Medibank."

★

MILD-MANNERED manager returned home to find a strange umbrella in the hall, and his wife cuddling up to a strange man on the sofa in the lounge. Manager picked up the umbrella, smashed it across his knee, and said: "There . . . now I hope it rains."

ST

TENDERS

S/

STATE SAVING
BANK OF VICTORIATEAC
FORM
To end
Phonedaughter
Patón,
wid. son
Brown
apply
engage

Tenders are being invited by the Commissioners of the State Savings Bank for Repairs and renovations to branch bank and residents, Coleraine.

Specifications may be inspected and tender forms obtained from the Branch Manager at Coleraine. Tenders addressed to the Chief Architect, the State Savings Bank of Victoria, P.O. Box 267D, 80 Melbourne, 3001 will be received up to 12 noon on Wednesday 25th June 1975.

The lowest or any tender not necessarily accepted.

STI

Rod an

6 p.m.

1 p.m.

SI

F. C

FOR SALE

OSS

and

ly

d

10

macy

Wedderburn

PEOPLE REPAIRS!

Manager Ian Slater spotted this misprint in the local paper, and offered the comment:

"Head Office must think we country managers are a scruffy lot. Maybe they will consider giving us a suit allowance!"

Euroa

'A TOUCH OF
COLONIAL INFLUENCE'

Our new Euroa branch premises opened in May.

Behind the verandah-fronted bank is a separate manager's residence. Total cost of the project, built by a local contractor, was close to \$90,000. The modern, air-conditioned banking chamber has two teller stations, and the staff workspace opens into a paved courtyard between bank and residence.

To celebrate the opening, manager Kevin Knight and his staff held an informal function attended by senior Bank executives and representative local citizens.

Boronia

THE OPTIMIST



Clerical assistant Janet Carey reports that an optimistic school bank depositor tendered a small fragment of a \$2 note — showing one serial number — with the query:

"Would I be able to change this quarter \$2 note to a whole \$2 note?"

Note: Mutilated notes are normally sent to the Reserve Bank, which may pay part or full value to the branch, depending on how much of the note is intact. Half of a \$2 note, with number legible, would probably return \$1 to the tenderer. (See clause 6302, Vol. 6, Staff Instructions.)



around
the
branch



—with Tor

Dromana

Pretty Teller Aids Spastic Children

Teller Pam Morgan, 22, was surprised recently when asked by the Spastic Children's Society to enter the Miss Australia Quest. She had been nominated by an unknown bank customer. After receiving plenty of encouragement from her workmates, Pam decided to "give it a go".

"It's not just a beauty quest," says Pam. "The main objective is to raise money for spastic children."

So far she has netted more than \$1000 from raffles, film nights and donations by bank customers. Pam hopes to reach the \$2000 mark by the end of this month.



nd
ches



Sedunary



Werribee

NEW COMFORTS FOR ALL . . .

Our Werribee customers are now banking in style at new premises costing \$125,000. Self-opening doors lead to the spacious banking chamber, which provides four teller stations, a customer interview room and a special Safe Deposit inspection area.

Fittings match the blackwood-panelled feature walls, and the acoustic tiled ceiling helps keep noise levels down.

Comfortable staff amenities, plus the air-conditioning plant room are on the first floor.

Caulfield South

TWO IN TWO . . . WHEW!

Manager Max Grainger achieved every golfer's dream in March when he shot a hole-in-one during club competitions at Anglesea. Needless to say, Max was delighted.

Then, just eight weeks later, he

made it a double by scoring another — same course, same 135-metre hole. Max was elated.

"It really put me off my game," he said, "I lost the next four holes."



Sharyn makes a big Splash!



Sharyn Waldron, 18, of Bankcard Department, is one of our youngest and newest sporting celebrities — she is the Australian Junior Women's Champion Canoeist. Last month she "paddled" her way to Rome by earning selection in Australia's team contesting the World Junior Canoe Championships. Her speciality: 500-metre "sprints" in a racing kayak. Sharyn has been a canoeist since she was 10. As a member of Ivanhoe Canoe Club she trains six days a week on the Yarra at Fairfield, and in a fixed canoe in a backyard swimming pool. Her ambition is to represent Australia in canoeing events at next year's Montreal Olympics. (Photos by courtesy of The Sun.)



Footnote: Sharyn is of slight build, but has muscular shoulders which makes it difficult to fit blouses and tops.

Janette excels at Squashing and Stumping

Janette Tredrea, 18, of H.O. Deposit Stock section is a most promising amateur squash player, and a top-line lady cricketer.

In June, three months after taking up squash competitively, Janette won the South Australian Women's Country Championships, contesting events with players from all over Australia. A few weeks later she was runner-



up in B division of the Victorian Women's Championships.

Cricket - wise, our Janette although a junior in age, wicket-keeps for a senior side—the Victorian Women's Cricket Team. One of her team-mates is sister Sharon (a teller at Coburg branch), who has toured England and New Zealand as a demon bowler with the Australian side.

MIRROR FOR BANKERS

A lot of bankers are like wheel-barrows . . . not good unless pushed.

Some are like kites . . . if you don't keep a string on them, they fly away.

Some are like kittens . . . content when petted.

Some are like footballs . . . you can't tell where they'll bounce next.

Some are like balloons . . . full of air and ready to blow up.

Some are like trailers . . . they have to be pulled.

Some are like neon lights . . . keep going on and off.

But some are like a gold watch . . . open of face, pure gold, quietly busy and full of good works.

Confessions of a mess

When God gave out brains,
I thought He said trains,
And I missed mine;
when He gave out looks,
I thought He said books,
And I didn't want any;
When He gave out noses,
I thought He said roses,
And I ordered a big red one;
When He gave out legs,
I thought He said kegs,
And I ordered two fat ones;
When He gave out chins,
I thought He said gins,
And I ordered a double;
When He gave out heads,
I thought He said beds,
And I took a nice soft one;
Boy, am I a mess?

MISERIES OF A MANAGER

As nearly everyone knows a manager has practically nothing to do except to decide what is to be done; tell someone to do it; listen to reasons why it shouldn't be done; why it should be done by someone else; or why it should be done a different way; to follow up to see if the thing has been done; to discover that it has not; to enquire why; listen to excuses from the person who should have done it; to follow up again to see if the thing has been done only to discover that it has been done incorrectly; to point out how it should have been done; to conclude that as long as it has been done it may as well be left as it is; to wonder if it is not time to dispose of a person who cannot do a thing right; to reflect that he probably has a family who are concerned about him; and that certainly any successor would be just as bad if not worse; to consider how much simpler and better the thing would have been done if one had done it oneself in the first place; to reflect sadly that one could have done it right in twenty minutes and as things turned out one had to spend two days to find out how it had taken three weeks for someone else to do it wrong

How long will you live on?

Here are the approximate life expectancies of Australians now 40 or over and in reasonable health:

- At 40, you have excellent chances of living until 65 — and good chances of living longer.
- At 50, your chances of seeing 65 are even better, about 4 out of 5.
- At 65, you are likely to live from 12 to 15 years longer, on average.

P.S.: Recipe for long life. Be like the Irishman. Find a fortuneteller who will tell you where you are going to die — then stay well away from the place.

teller
talk
by Sue



MAN bustled up to my window and said 'I'm looking for a chap with one wooden leg called Murphy'. I asked him 'What's the other leg called?'

★

NEW male teller who used to work for another bank said he left his earlier job because of illness—the boss was sick of him

★

NEW depositor asked if he should register a 'backside signature'. It took me an embarrassing moment to realise he meant 'black light'.

★

JILL Burdett, teller at Toorak branch, was 22 recently, and couldn't understand why all her customers were wishing her a happy birthday. Then she found that her workmates had placed a large sign in front of her window saying 'Today it's my birthday, so please say Happy Birthday to your smiling teller Jill'.

★

COLLEAGUE was opening new account for a lady the other day and asked if she would mind giving her occupation. 'Housewife' was the reply. 'And your husband's occupation?' asked the clerk. 'Manufacturer,' the lady said. 'Children?' asked the clerk 'No,' replied the lady, 'leather handbags.'

★

ONE of our relieving tellers reports that she worked recently on a Saturday fete stall, and wore a badge saying 'ASK ME THE PRICE.' But she forgot to remove it when she had to go to the pub next door to make a phone call — and the boys at the bar gave her some curious stares.

★

OVERHEARD between two male clerks after a pretty girl walked past the counter: First man: 'Take away her big blue eyes, long blonde hair and shapely figure, and what have you got?' Replied the other: 'My wife.'

★

SMILING TELLER OF THE MONTH:



Kathy Morrison, 20, of Woodend branch wins this month's 'Smile Spot' plus \$2 — on the vote of customers who have commented on her friendly cash-side manner.



HERE'S why State Bank home loans took an abnormally long time to 'go through' in early months of this year: our Legal Department was deluged by an alltime record flood of 'Approvals'.

When this photo was taken (in our old head office) on a typical afternoon in June, more than 3000 approved loans were at various stages of legal processing — some 1300 more than 'normal'. The normal period was this time last year, before the Australian Government injected \$150 million extra cash into the savings banks, to boost housing finance. Our share of the special Federal money was \$26 million, and in order to move it out quickly to borrowers we relaxed our lending conditions in mid-November. As a result, applications

LOAN LEGAL BANKUP IS CLEARING

for State Bank housing loans leaped from 1125 in November to 2833 in December, 1914 in January (usually the slack month) and 2131 in February.

By the end of May more than 5600 loans involving some \$104 million were moving through the Mortgage and Legal Departments.

We expanded our Legal clerical staff considerably (but were unable to recruit senior, specialised people at short notice) and the department work rosters went into considerable night and weekend overtime. As a result we were able to boost loan settlements to as high as 174 a day—and total waiting time for borrowers was brought back to about 77 days. Meanwhile, progressive restoration of our normal lending conditions brought monthly loan application totals back to November 1974 levels.

BY THE MIDDLE OF THIS MONTH WE SHOULD BE ALMOST BACK TO NORMAL, AFTER A RECORD-BREAKING FINANCIAL YEAR IN WHICH OUR HOME LOAN APPROVALS TOPPED A STAGGERING \$300 MILLION.

BRANCH GOES BANKCARD

To help a local Bankcard drive, the staff of our Doncaster Shoppingtown branch blossomed out in T-shirts, showing a big emblem on the front and 'I Like Bankcard' on the back. Pictured left to right are: Rose Burrows (Teller), Graeme Caffyn (A. 3), Glenys Johnson (Clerical Assistant), Peter

Hayne (Senior Clerk), Jane Weston (Clerical Assistant), John Teague (Manager), Bernie Dickens (A. 2), Alan Axford (A. 1, Relieving Staff), Gary Wheeldon (Teller), Garry Hinds (Teller, Relieving Staff), Julie Trevaskis (Clerical Assistant), Robyn Valoppi (Teller).



Prayer of a Secretary

Help me to have the memory of an elephant, or at least one three years long.

By some small miracle let me be able to do all things at once, answer four telephones at the same time and type a letter that 'must go today,' even though I know it won't get signed until tomorrow.

Let me not lose patience when I search files for hours for a paper found on the boss's desk.

Give me, with my HSC education, the knowledge of a university professor.

Help me to understand and carry out all instructions without any explanation.

Let me know without being told, where the boss is, what he is doing, when he'll be back.

And, when the year ends, grant me foresight not to destroy, when I am told, records that will be asked for within a few days.

GONE 'FISHIN'



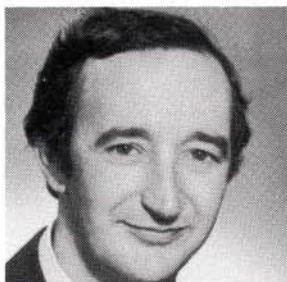
Here are the latest retirements reported to STATESMAN:

DON MacCALLUM (Southland), ALAN WAKEFIELD (District Inspector), JOYCE SHAIN (Chief Accountant's Dept.), LAURIE KNYVETT (Bennettswood), REG HALL (Malvern North), BERT ANDREWS (Building Dept.), ALEC FOX (Ascot Vale), ALEC GRAY (Dandenong), JACK WATSON (Nunawading).

PUZZLE ANSWERS

1. NIGHTMARE. Nobody could know what the soldier dreamed.
2. TOMB TIME. The correct date was 2/3/404 BC.
3. EMB-ARK-ATION. None. Moses didn't go aboard the Ark.

MEET OUR NEW MANAGERS



P. PALMOS,
Relieving Staff

Paul is secretary, treasurer and spokesman for Seaford Foreshore Committee of Management, which is responsible for preserving 3½ miles of seaside bushland. He is also an instructor at Seaford Lifesaving Club. Paul and wife Alma have three daughters.



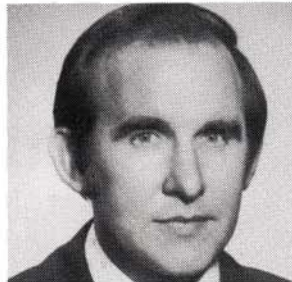
B. F. E. BILTON,
Agency Examiner,

Chief Inspector's Dept.
Barry, in his new position, is responsible for the smooth running of some 130 State Bank agencies in the eastern suburbs and north-west Victoria. He also reports to the Chief Inspector on possible locations for new agencies.



K. C. SKILLER,
Natimuk

Kevin describes himself as an "avid aviculturist" (a breeder of captive birds), specializing in canaries. He was judge of canaries at the 1968 Royal Melbourne Show. Kevin's other interests include fishing, shooting and caravanning with wife Kay and their four young children.



K. I. WELLS,
Relieving Staff

Kevin and wife Maureen are very proud of their five Irish-dancing daughters, aged two to 14 years. The three eldest have entered many competitions, including last year's Australian championships in Sydney. "They keep us on our toes," says Kevin.



P. F. LOHAN,
Relieving Staff

Pat says his family — wife Jill and four children aged seven to 14 — has two absorbing sporting interests: surfing (usually at Lorne) and football (they follow the fluctuating fortunes of VFL club South Melbourne).



R. J. ODGERS,
Relieving Staff

Ray has 'helped out' at a Chadstone boys' club for several years, organising games, camps and film nights for the 30-plus youngsters. Snow-skiing, gardening and home maintenance are other sparetime pursuits. Ray and wife Nancy have three sons.



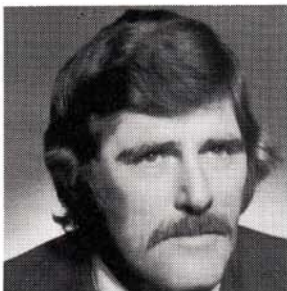
L. J. BARDELLA,
Lancefield

Although bachelor Len has worked in Melbourne in recent years, he knows the Lancefield district well. He joined the Bank at nearby Kilmore, and has played cricket locally for over 20 years. Len recently bought a lightly timbered, 20-acre property near Lancefield.



P. R. JORY,
Relieving Staff

Peter takes a keen interest in conservation issues. He belongs to the Australian Wildlife Protection Council, and is a National Trust member. Peter is also involved with migrant welfare work at the Ecumenical Migration Centre in Richmond.



J. A. MOLONEY,
Relieving Staff

Since joining the Bank at St. Kilda South in 1952 Joe has worked at City branches (including seven years at 'Lizzy St.') plus several suburban offices. He was accountant at Dandenong Market branch prior to his new appointment. Joe is married, and has four children.



J. D. ANDREW,
Seddon

John has spent most of his banking career at western suburbs branches. He lists body surfing, sailing and swimming as sporting interests. John and his family are looking forward to a caravan holiday in New Zealand, to be taken at the end of the year.

STATE BANK

HOME LOAN CONDITIONS

(from May 1975)

(For homes to be occupied by borrowers. Subject to change without notice.)

Note: Before making any move to qualify for a loan, or incurring any land or home commitment, applicants should be sure to verify current loan conditions with a State Bank branch manager. Because of the excessive demand for loans the Bank has been obliged to restrict its lending to established depositors and to impose the following conditions on borrowers.

ALL APPLICANTS MUST:

1. PROVIDE at least 15% of the total price of home and land from their own resources as a "deposit". (This can include fully or partly paid-for land sites.) An additional 5% may, in some cases, be obtained from the Bank in the form of a Personal Loan — or from an outside source as a second mortgage.
2. MAINTAIN a substantial average balance in a State Bank account or accounts (including fixed deposits, deposit stock and cheque accounts) during the 12 months prior to making application for a loan. (Note: New arrivals from overseas and interstate may receive special consideration for loans if they commence banking with the State Bank within six weeks of arrival in Victoria.)

Here is the current "savings qualification" formula:

THE INTENDING BORROWER MUST MAINTAIN, DURING THE 12 MONTHS PRIOR TO APPLYING FOR A LOAN, AN AVERAGE MINIMUM MONTHLY SAVINGS BALANCE EQUAL TO ONE-FIFTH OF THE LOAN SOUGHT. (SO, FOR A LOAN OF \$15,000, THE SAVINGS QUALIFICATION IS \$3000 AVERAGE OVER 12 MONTHS.)

3. EARN SINGLY OR JOINTLY a net income sufficient to ensure that loan repayments and other regular commitments do not exceed one-third of that income. Irregular overtime earnings are not reckoned in income assessment. (For example: If "take home" pay totals \$90 a week, then loan repayments, hire purchase instalments, etc., must not total more than \$30 a week.) A wife's regular earnings are included in assessment of net income.

Notes:

- To calculate average minimum monthly balance, add together the minimum

monthly balances for each of the 12 months and then divide by 12.

- Borrowers are required to transact all their banking with the State Bank.
- Amounts withdrawn from savings to pay for land sites are not included in "average balance" calculations.

THE BANK WILL LEND TO QUALIFIED APPLICANTS

80% of bank valuation of a home, strata title flat or home unit to be occupied by the borrower.

INTEREST RATES AND MAXIMUM TERMS

9.25% p.a. on new home loans to \$8000 (home cost limit \$17,500) for maximum period of 28½ years.

9.25% p.a. on old or new home loans (no cost limit) to \$12,000 for maximum period of 23½ years.

9.75% p.a. on old or new home loans (no cost limit) from \$12,501 to \$15,000 for maximum period of 27½ years.

10.25% p.a. on old or new home loans from \$15,001 to \$30,000 for maximum period of 26½ years.

11% p.a. on old or new home loans over \$30,000 for maximum period of 25½ years.

(N.B.: Maximum period for loans on weatherboard homes over 20 years old: 20 years. Maximum period for loans on any homes over 50 years old: 17 years.)

EXAMPLES OF NORMAL REPAYMENTS (made quarterly)

Up to \$16 per week on loans to \$8000 on new homes (max. cost \$17,500).

Up to \$25 per week on loans to \$12,500 on old or new homes (no cost limit).

Up to \$31 per week on old or new home loans from \$12,501 to \$15,000. From \$31 to \$64 per week on old or new home loans from \$15,001 to \$30,000.

MORE MOVING PICTURES



EVERYBODY PITCHED IN to help the carriers on the last working day at old head office. Pictured (left to right): Ellen Davis (Salaries Dept.) and Elizabeth Street girls Ruth Thom and Julie Brooks. **'SYLV. THE COOK'** (Mrs. Sylvia Affleck, Cafeteria Manageress) turned up at head office at 1 a.m. on Saturday, June 28, to supervise removal of her equipment. **STATESMAN's** cameraman found her checking her 'griller' being unloaded from a lift. **RICHMOND CAPTAIN** Royce Hart decided, rightly, that staff were the Bank's most valuable assets, so he gave personal assistance in the moving operation by carrying out Maxine Phillips of Elizabeth Street branch.

THE GIRL THEY (ALMOST) LEFT BEHIND: Denise Burke was the only one left in the general office of Mortgage Loans Department on the last working day before the big move.

