







100 th issue state bank staff magazine

ss Statesman











Who Will Go Where In New Head Office

Bank head office departments from Elizabeth House, Hothlyn House and Century Building will occupy levels 2 to 16 (excluding 7) in our new Head Office at the corner of Elizabeth and Bourke Streets city.

Here is the proposed placement of departments in the new State Bank Centre tower; 'taking it from the top':

Level 16 E.D.P.

Level 15 Personnel, Salaries, Insurance, Internal Audit

Level 14 Branch Banking, Club Accounts, District Managers and Clerks, Investigations.

Level 13 Marketing, Overseas

Level 12 Chief Accountant, Term Deposits, Branch Returns, Loan Accounts

Level 11 Solicitors, Custody, Correspondence

Level 10 Legal, Securities, Settlements, Staff Recruiting

Level 9 Personal Loans, Current Loans, File Room

Level 8 Lending, Mortgage Loans, Valuers

Level 6 Bankcard, Research, Library

Level 5 Branch Mechanisation, Organisation and Methods, Records

Level 4 Premises, Project Manager, Cafeteria (temporary)

Level 3 Plant

Level 2 Executive

(Level 7 will be tenanted.)

Statesman

Managing Editor TREVOR S. CRADDOCK

Editor BILL PATEY

Associate Editors PAM WALLBRIDGE JEANNE GROEN

FRONT COVER:

In STATESMAN's 100th issue we review some of our Girls of the month of the 1970's. Reading left to right from top they were: Gail Kidd (1971) Sud Cartlidge (1971) Romaine Pereira (1971) Wendy Eberle (1972) Desley Tremayne (1976) Nadire Cico (1976) Wendy McEwan (1978) and Kerri Fallon (1978). All but Desley, Nadire, and Kerri have since left the Bank.

PRINTED BY QUADRICOLOR 560 2222

STATESMAN is produced at two-monthly intervals by the Public Relations section of the State Bank.

STAFF COMMENTS on the magazine are invited. The editorial team welcomes suggestions for articles and pictures, nominations for Staffer and Smiling Teller of the

Month, wedding photographs and contributions to Around the Branches, State Secrets and Teller Talk. Column paragraphs published earn \$3 for contributors.

All correspondence and contributions should be addressed to The Editor, Statesman, Box 267D, Melbourne. (Phone 60 0531,Ext. 329, 312 or 444).

First Moves to Our New Generation' of Computers

The Bank's main computer installation — ICL Systems 4/50 and 4/70 — is ten years old — and heading for retirement.

These computers are beginning to show their age, with occasional 'breakdowns' and 'loss of memory'. So they are to be replaced, by early 1982.

As a first step, a Natsemi AS3000 computer has been installed and is up and running. It has taken over 'batch' processing (mostly head office work) from the System 4/50, and has sufficient capacity to meet our foreseeable needs throughout the 1980's. The 4/50 computer has been removed from service, and has been replaced by an additional 4/70 model. This new installation provides backup for on-line operations, which will maintain file

Another new computer, recently purchased from the American Perkin-Elmer company, will supplement existing equipment which 'sorts out' on-line transmissions from branches before they go to the main computer complex. The Perkin-Elmer, by handling additional Telecom lines, will provide scope for expansion of our on-line branch network — which currently comprises more than 300 branches, some as far afield as Bendigo.

Right:

 PERKIN-ELMER computer was photographed during testing by E.D.P. operational staff including Sue Bickerton.

Below

 NEW 'BATCH' COMPUTER, the AS3000 which has taken over the Bank's batch processing. Pictured: Ros. Salton of E.D.P. Programme Maintenance.

Below Right:

access at all times.

SIGNING UP: Mr Murray Souter, Deputy General Manager (Administration) (seated left) signing a purchase contract for our new Perkin-Elmer computer installation. Also seated: Mr B. Moore, executive vice-president, Perkin-Elmer Corporation, U.S.A. Standing (from left) Mr D. Brennan, managing director, Perkin-Elmer Data Systems, Australia, and Mr Ross Strang, the Bank's Chief Manager, E.D.P.







Staffer of the month

GREG MACARTNEY: HANDY MAN ABOUT THE HOUSE

Greg Macartney, of Elizabeth Street branch is already, at 24, an accomplished renovator, decorator and furniture maker.

When he and his wife Anne bought a 50-year-old weatherboard home at Northcote in 1978, much of the building needed renovating. Greg, who had commenced a cabinet making course two years earlier, set to work immediately stripping, cleaning and varnishing the skirting-boards, architraves and doors.

The second stage was one of demolition. Down came the old garage and outside toilet! Working most evenings and weekends, Greg tore open a wall of the house and built on a new toilet in three weeks.

He hired a builder to assist with the construction of a new steel garage – the only project with which he received expert help. The garage now houses over \$2000 worth of his handyman tools.

Greg has since replaced several window frames, painted and papered walls and ceilings, but says he's "barely scratched the surface".

"The kitchen has to be remodelled, the laundry needs replumbing and I've yet to make a start on the bathroom."

Greg also enjoys furniture making. His creations to date include a fourposter bed, two bedside tables, a dutch dresser, crystal cabinet, and numerous coffee tables for friends and family.

Apart from his four-year cabinet making course, Greg has attended parttime classes in french polishing, leadlighting and lampshade making.

With plenty to do on the homefront, Greg says he has little time for other hobbies. However, he occasionally takes time off to enjoy a jaunt on his push-bike or a social game of squash.



Handyman Greg with the dutch dresser he built.



Michael Negri



Richard Gledhill

Two DM's for BASC

District Managers Michael Negri and Richard Gledhill have been chosen as the Bank's members to attend the 1980 Bankers' Administrative Staff College

This year's live-in course will be conducted at the C.B.A. Group Training Centre, Lilydale, from September 8 to October 31.

It will be the 27th of the B.A.S.C. series launched in 1954 with the objective of providing senior bankers with an opportunity —

- to review the present and future role of the banking industry, in the light of economic, technological and social conditions at home and overseas, and . . .
- to study the processes of management and organisation, including the application of human relations to the encouragement of self development.

Our bank has a continuing involvement in the B.A.S.C. organisation, apart from annually nominating course members.

Professor Donald Cochrane, Chairman of Commissioners, is a regular guest lecturer. Our General Manager, Mr. Harry Torrens, is on the Council of Permanent Trustees, and our Chief Manager, Personnel, Mr. Lionel Cooper, is a member of the Administrative Committee.

THE REAL RULES OF LIFE

STATESMAN has gathered, for the edification and guidance of its readers, the following True Rules of Life, as formulated by obscure but eminently practical philosophers:

- Rain is produced by the act of cleaning your car.
- If you wish to hasten an urgently-awaited phone call, simply take a shower or bath.
- Any dropped object bounces or rolls to the most invisible and inaccessible spot.
- · Food that tastes best has the highest number of calories.
- The rake you step on is always teeth up.
- The easiest way to find something lost around the house is to buy a replacement.
- A car windscreen will become smeared only at the spot immediately level with the driver's eyes.
- · The other queue moves faster.
- To make a car appear in your deserted street, start backing your own car out of the drive
- The greater the importance of the event being prepared for, the worse the shaving cut
- An old car that serves you well will continue to do so until fitted with four new tyres.
- A hat, piece of paper, or any other object carried off by the wind will remain on the
 one spot until just before you are able to pick it up, then it will blow farther away.
- When, on a wintry day, you need to take a key from your pocket, and peel off your right glove, you'll discover that the key is in your left pocket.

Mail Order Misnomers

The Advertisement Offered:

"Cut your electricity bills in half. Send \$20."

"24 strong coathangers for \$2."

"Cigarette lighter, used once, 50c."

"Silver portrait of the Queen \$20."

"Revolutionary weather indicator \$15. Guaranteed to give positive information on sunshine, rain, wind and seismic disturbances. Requires no technical knowledge."

We Replied and They Sent:

A pair of cheap plastic scissors.

Two dozen nails.

A dead match.

10c. coin.

A rock on a string with these instructions: Hang this outdoors. If rock casts a shadow, the day is sunny. If it doesn't, the weather is overcast. If it gets wet, there is rain about. If it stays dry, the weather is fine. If it swings, there is wind. If it jumps up and down, there is an earthquake.



You may find mistakes in this magazine. This is in line with our editorial policy of providing something for everybody, including those people who look for mistakes.



WHICH Branch Mechanisation team ran 14 miles one dark, rainy night from a N.S.W. Club to a north Victorian border town, because of negligence with car door keys? They reached their pub, footsore and bedraggled, only two hours before they were due to start work at the local branch.

BRANCH clerk points out to all admirers of his new car that it has definitely been paid for — only the petrol is on hire purchase.

HOW young can our customers get? Camberwell Junction branch recently received a request from a young lady to open an account for her sister's baby — not yet born! We can claim to look after depositors from the crade to the grave ... but not from the womb to the tomb!

IN addition to the Mechanical Clerk of Works mentioned in our last issue, the Bank employs an Electrical Clerk of Works. In Current Loans? Or does he look after service charges? Or maybe ohm loans?

WHEN our Keysborough branch recently collected an account from the local opposition, it received a 'Compliments' slip from that Bank saying 'The Management expresses its thanks for your assistance in removing this customer from our books'.

BRANCH clerk says he does his hardest work for the day before breakfast — he gets up.

FORTUNE TELLER told H.O. accountant that he could look forward to 'a hot time with a lady friend': It came true next night when a girl spilt curry in his lap.

BRANCH clerk says he calls his girlfriend Appendix because it costs so much to take her out.

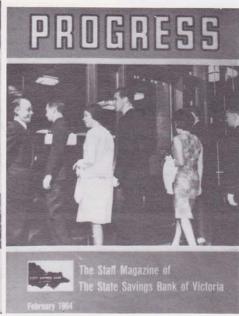
Our 100th Consecutive Issue

HOW WE 'PROGRESSED' TO STATESMAN

This is the 100th consecutive issue of the Bank's staff magazine, and to mark the milestone we are recalling some of the early photos and features. Although this issue of STATESMAN is number 100, there have actually been 105 editions of our staff magazine since its inception. It began as a quarterly called 'Progress' in June 1958, but, after five

issues, publication was suspended for five years. Revived in June 1964, 'Progress' appeared in a smaller format, but at a higher frequency (2-monthly). Since then 100 issues have appeared, with a title change to 'Statesman' at the beginning of 1972.







 THE CHANGING FACE: Progress and Statesman front covers (from left) for JUNE 1958, FEBRUARY 1964, JUNE 1980





FROM ISSUE NUMBER 1

The very first issue of Progress in June 1958 featured a before-and-after look at Mentone branch. Interior decor had gone modern, with the elimination of counter barriers. It was the beginning of 'open book' banking, as depicted in the right-hand photo.

The Way We Were

Pictures from the past, as they appeared in issues of 'Progress' in the decade from 1958 to 1968.



1958: Our staff training scheme, only five years old, was providing courses for all levels. Pictured: An Adult Education lecturer demonstrating 'correct typing posture'.



1967: Our then Chief Accountant, Mr. Harry Torrens (now General Manager) drew the winning marble in Tatts Consultation No. 1901, watched by government officials.



1966: We launched a new V.I.P. Account Scheme, using videotaped T.V. commercials which featured Graham Kennedy and Phillip Brady (left) Brian Naylor (top) and Bert Newton.



1958: A portable tape recorder and a slide projector were the main visual aids in our original Staff Training Room (Lecturer pictured: Fred Veitch).



Around the Branches

by Pam Wallbridge



Balwyn North: Quest Hope

Since entering the Miss Victoria Quest early in June, 19-year-old teller Alexandra Church has raised almost \$1500 to aid the Spastic Society of Victoria.

Southland Centre: Monster Moneybox Show



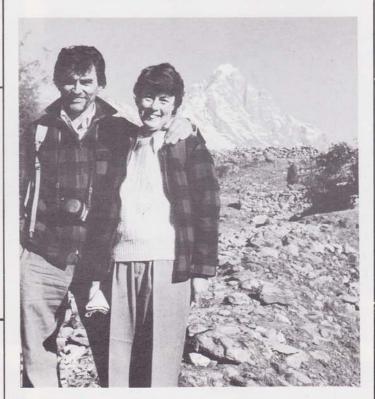
 Helen Moutzouris of our Prahran Market migrant bureau was one of the Greek dancers.

This super-sized computer money box recently attracted inquisitive stares at the Southland Shopping Centre. It was one of more than 200 money boxes from all over the. world displayed to promote the Bank's services and Thomas Cook travel. As an added special attraction, a troupe of 12 Greek dancers in national costume performed.

Echuca:

Blessed Bank

Workmen carrying out extensions to the branch recently stumbled across a string of rosary beads carefully concealed in a wall cavity. The little sanctuary was discovered when double walls separating the extended section from the old banking chamber were knocked out. The rosary, still in excellent condition, is thought to have been placed in the cavity by workers constructing the premises in 1935 — to "bless" the building. Manager Harry Gallagher plans to give the rosary to a friend who is a nun, but says some local opinion is that the beads should be replaced to preserve the bank's sanctity.



Deepdene:

Himalayan Hikers

Manager Roy Sudholz recently spent his annual leave with his wife Joan and a party of 11 New Zealanders on a 25-day walking tour of the Himalayas. This is the Sudholtzs' third trip to the area. Their tour of Nepal featured in Statesman in 1977. This year they trudged 250 miles across rugged Mt. Everest country, climbing to altitudes of 13,000 feet. Weather varied from warm sunny periods to sudden blizzards with below-freezing temperatures. Roy and Joan are pictured at the Lukla Airfield on their way home.

Goroke:

Birthday Gift from Sinking Fund

When manager Barrie Fry recently turned 40, several customers chipped in to buy him an unforgettable birthday present. Knowing that Barrie planned to buy a fishing boat, his friends couldn't resist a dilapidated dinghy when it showed up at a local white elephant sale. They bought the old-timer, complete with holes in the hull, for 10 CENTS and delivered it to the branch with two bottles of beer on the morning of Barrie's birthday. Then they phoned Barrie at home and told him about his "new boat". Our photo was taken by one of the crowd waiting outside the branch as Barrie arrived for work that morning. Unfortunately for Barrie, he was left "high and dry" to cart the boat off to the tip by



Mornington:

Netball Champ



Nineteen year-old teller Lee Blackham is off to Perth later this month to compete in the Netball Championships. Lee has been chosen for the Victorian 10-girl under 21 squad — her fourth selection as a State player in as many years. She has previously competed in Tasmania and throughout Victoria. Lee's netball career began 10 years ago while playing for her State school side.



Deer Park Shopping Centre:

Ice Power

Teller Sharon Abela took time off from branch duties to try out this "skidoo" which was part of the Bank's display of ski equipment to advertise Bankcard, Personal Loans and Thomas Cook/State Bank Travel. The skidoo is one of three in Melbourne, and was used in the Antarctic by biologists stationed at the Mawson and Davis base. It can skim over the ice at 30 m.p.h., reaching places inaccessible by foot.



WA NUTED

News and photos about staff members...their sporting achievements and unusual interests or hobbies. Humorous incidents from everyday life from branches and Head Office departments.

Greek Get-Together Staged By Bank

A Bank-organised 'Greek Day' held at Mildura late in June attracted some 300 local people and was hailed as a huge success.

The Greek get-together, offering films, talks and refreshments, was staged in the local parish hall by our Migrant Promotions Manager John Dimtsis, assisted by fellow 'MP' officers Gary Miritis, Phillip Klioumis and Nick Danatzis.

Guests included the Consul of Education and another representative of the Greek Consulate in Melbourne.

In the three days following the function John Dimtsis and his team visited many local Greek business people and farmers, and interviewed others at Mildura branch offices.

Success of the function and its follow-up is likely to result in the staging of another Greek day later this year — at Robinvale.



PRIZEGIVING at Education Department headquarters: Mr. Alan Hunt, Minister of Education (right) congratulates photo contest winner Carolyn Mason, in the presence of our General Manager, Mr. Harry Torrens (far left) and Mr. Jock Thomlinson, Principal of Shepparton South Technical School.



'GREEK DAY'. A section of the crowd which packed the parish hall in Mildura to see films and hear addresses arranged by the Bank. Our Migrant Promotions Manager John Dimtsis is in the front row beside the projector.



Sally's Back in STATESMAN

Sally Chandler, a former STATESMAN cover girl and an occasional contributor of cartoons, is back in the magazine again — this time as an entrant in the 1980 Miss Australia Quest. Sally, 20 (of Head Office Chief Accountant's Department) is being sponsored as Miss Prahran Market. (The Bank does not sponsor Quest entrants.)

Bank Awards Prizes for Picture Cheque Contest

The Victorian Education Department recently ran a photographic contest among secondary and technical schools — to find a picture suitable for reproduction on State Bank cheques used for payment of teachers' salaries.

Prizes for the student submitting the best photo, and for that student's school were provided by the Bank. They were presented last month by Mr. Alan Hunt, Minister of Education, and our General Manager Mr. Harry Torrens. The winning school (Shepparton South Tech.) received a minicomputer, and the successful student, Carolyn Mason, was given a 'programmable' calculator.



CHARITY QUESTER

Twenty year old Josephine De Battista of Northland Centre branch has her sights set on the Charity Queen title of the 1980 Miss Maltese Community Quest. Josephine's fund-raising efforts, which have included dinner dances, snowball drives, and a fashion parade, will assist construction of a welfare centre at Parkville for Victoria's Maltese Community.

CORNER

- MAKE SENSE: Punctuate the following (with commas, full stops, quotation marks, etc.) to make sensible statements:
 (a) It was and I said not but
 - (b) Time flies you cannot they pass by at such irregular intervals(c) Woman without her man is a brute.
- 2. BUGGY: A set of encyclopaedias consists of volumes that have covers one eighth of an inch thick and one inch of pages. The set is arranged in order on a shelf. If a silverfish starts at the first page of Volume 1 and eats its way through to the last page of Volume 2, how far does it travel?
- Answers on page 14.

Survey on 'Success' Clothing

Ties For Men, No Pants For Women!

A recent report in the British consumer magazine 'Which?' made some very definite revelations about the type of people who get ahead.

Jeans and casual dress don't cut the ice at all, warned 'Which?'. Men in jeans and open necked shirts don't figure in the neck and neck race to the top.

The report also warned career girls that trousers just aren't on. Women who aim to reach executive status and the 'corridors of power' should stick to dresses or skirts.

The 'Which?' survey took opinions from 1000 different sources in the business and commercial fields and found that 84 per

cent believed that the right dress, with tie, affected men's promotion prospects.

Employers said they consistently rated men with ties more competent than those who favored the casual no-tie look.

Even the trendy set wearing jeans with ties rated far higher in the job promotion stakes over those in tailored slacks, jacket, but with the open-neck look.

Difficult economic conditions were apparently having an effect on dress. The Clothing Manufacturers' Association said that more young men were turning back to suits and ties to get jobs, rejecting the hippie, yippie, punk or whatever look that was currently popular.

SB lifts rate on home loans

Goodbye SSB!

It has taken almost five years (since we shortened our name to State Bank) for newspaper sub-editors to substitute SB for our long-established SSB 'nickname'.

THE AGE made the breakthrough last month (see above) when it announced our new housing interest rates. Other papers please copy.

PUBLIC RECOGNITION: A recent survey showed that 68% of Victorians interviewed refer to us as State Bank . . . and that 85% recognise our symbol without our name attached.



TRAVEL TIPS

by Diana Roomer, Senior Consultant Thomas Cook-State Bank Travel, Melbourne

GOING AWEIGH!

Up to now in this column we have dealt with passports, visas, insurance, and ways of taking money abroad. Let's now begin to examine some of the types of travel available.

The world can be spanned by air, but there are still a few ships carrying passengers, and they divide into two main types: Main Line, which is usually one-way on a long distance vessel such as P. & O's "ORIANA", Sydney to Southampton, and Cruises, which are circle trips for fun — by far the most attractive proposition for most

A cruise can be the most delightful journey you ever experience. The ship is fitted out for your enjoyment. It is a floating hotel, with swimming pools, dancing, cinemas, organised sports, excellent cuisine and a smiling crew, but it is a hotel which lets you wake up in a different country every two or three days, so you can explore other cultures. However, you need no passport, as you are "sailing in an Australian bottom", as they say in the travel trade.

Cruising is a total holiday. No cooking for Mum. There are even trained nurses to attend to babies and small children, and play with them.

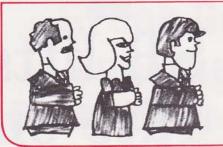
The teenagers have their own disco, and can rock under the stars on deck till all hours, while the oldies go to bed and the in-betweens go on dancing to middle-of-the-road music.

Cruises may look expensive at first sight, but when you consider the amount, quality and choice of the food provided, together with the entertainment, transportation and service, the value is there.

Bear in mind that there is a discount if three travel together, and an even larger one if a friendly four are going. Remember also that air transportation and transfers

Melbourne/Sydney/Melbourne are included. (Current value: \$141.80.) All this, and your travel grant, too, if you are an eligible Bank staffer or annuitant!

The way to choose your cruise is first to look at routes and departure dates, and then decide what sort of a cabin you want: 2, 3 or 4-berth? The lower the deck the less expensive. Without private facilities (shower and toilet) is also cheaper. It costs more to have a porthole than an inside cabin. Decide on these points and you're on your way. Bon voyage!



Meet our new Managers



D. E. McLAREN, Mooroolbark

In the past five years, Don has proved his ability as a junior sport coach. Last season, he led an undefeated Heatherdale Under-12 team to a premiership, and this year he is again coaching junior footballers. Don's other interests include golf (at Eastwood), wine collecting and plant propagation. He is married with two children, 12 and 13, and the family shares his wide sporting interests



R. H. WILKINS, Relieving Staff

Besides bottling his own wine, and maintaining a substantial cellar, Roy is a handyman. His carpentry talents run to toymaking and general household items. At present Roy is planning a new mud brick home, on a recently acquired one acre block. He and his wife Brenda, former Eltham staffer (Rowan) have two young sons.



B. J. ROBERTS, Conference Leader, Staff College Barry is a member of the Eildon Golf Club, and has played competitively during the past five years. As another leisure time activity, Barry sketches historical buildings, and paints in water colours. He enjoys summer water-skiing. Both he and his wife Janette spend as much time as possible at their Eildon holiday home.



C. GALEA, Agency Examiner

Outside office hours Claude plays competitive A-Grade table tennis with the Diamond Valley Club. He is also Treasurer of the Watsonia Heights Basketball Club and has been involved with the financial management of his local pre-school centre. He and wife Trish have two children aged from five to eight years.



I. G. LEEDER, Assistant Manager, Altona

For the past 25 years, Ian has been a competitive runner. He is currently a committee member and handicapper with the Geelong Professional Cross-Country Running Club. He was club champion from 1971-1976, and won the 26-mile Victorian Country Marathon in 1968. Ian still trains six days a week. He is married with one son.



J. 1. O'DONNELL, Assistant Manager, Mildura Jim 'loves fishing' and his latest posting will enable him to spend many hours of angling on the Murray. While in Bendigo, Jim was a member of the local Jockey Club, and hopes to join the Mildura Club. As former owners, Jim and his wife Miff share an interest in greyhound and racehorse breeding.



collecting old crystal and silverware. Between times, he plays social golf and participates in activities of his church men's society. Peter and wife Barbara have a 4-year-old daughter.

I. R. STAGGARD. Assistant Manager,

P. J. MAGUIRE, Chief Accountants Department

Peter's many and varied interests include gardening, listening to classical music, attending

stage shows, reading historical books and



I. R. STAGGARD, Assistant Manager, Operations, E.D.P. Department Ian joined E.D.P. Operations in 1967, and has

lan joined E.D.P. Operations in 1967, and has since gained extensive knowledge of computerised equipment, ranging from the earliest models to the latest complex systems. During his leisure hours, lan has been clinic coach at the Doncaster Heights Football Club for two years, and takes time out to teach basic skills to up-and-coming youngsters. His other interest is maintaining a well-stocked vegetable garden. Ian is married with four children.



R. L. CLEMENTS: Relieving Staff

Dick has been coaching Kew Football Club's junior side for the past four years. He is also an active reserve member for the Torquay Surf Life Saving Club, patrolling local beaches, and offering assistance when called upon. Dick is married to former relieving staff officer Joan Dobinson. They have two children aged 12 and 15 years.



L. R. E. PETSCHACK: Relieving Staff

The Petschack household centres its lifestyle around music. Laurie's son plays the trumpet and cornet, while his three daughters are pianists. His own interest is in arranging vocal music for a five-piece men's ensemble, which combines its singing talents with a local Madrigal group. Laurie is a church elder and a lay preacher.



D. R. PEARSON: Staff Instructions Officer, Branch Banking

Dave's latest appointment will not be taking him anywhere in terms of distance, but he is looking forward to furthering his career in the familiar surrounding of head office. Dave currently plays competition tennis for Lilydale, and has been actively involved with the East Ringwood Football Club for the past 19 years. He is married with three young children.



J. T. MILLS: Assistant Manager, Titles Office Family involvement usually keeps John on his toes. His son is a Scout, and his daughter a Brownie, and most of his spare time is helping out with their activities. John's chief other interests include gardening, and listening to his favorite records. He is a former Bank footballer, and now restricts his active sport to squash.



On the Way Up

Here are our newest classified officers, promoted in recent months to Accountant 3 status:



BRETT STONEHOUSE Branch Mechanisation



LEIGH MORCOM Legal Department



PETER NORMAN Noble Park South



PAM STEWART Brunswick



GLENDA TATTI Balaclava



NOEL FARGIE Overseas Department



DEBORAH WEIRE Canterbury



COLIN HEBB Branch Mechanisation



GLENN SLOAN Bright



WAYNE JOBSON E.D.P. Department



SUSAN EDMOND Karingal



KEN McKILLOP Melbourne University



JOHN COPPOLA Coburg South



GARRY McQUEEN Relieving Staff



JANETTE RITCHIE Relieving Staff



ELIZABETH PETERS Branch Mechanisation



BILL CROSS Treasury Place



JULIAN LENEHAN Branch Mechanisation



BARRY GRANT Toorak



HELEN BRENS Preston East, Plenty Rd.



JEFF GAPES Newborough



GREG NUNN Branch Mechanisation

Hundreds Take London 'Leave' Jobs

More than 300 young staffers have taken advantage of the Bank's 'Work-in-London-Office-on-salary-while-on-leave-without-salary' scheme.

It works this way:

Officers who have completed from three to less than ten years' service in Victoria can apply, approximately 18 months in advance, for LEAVE WITHOUT SALARY. This leave is generally granted for a period of 9 months with a maximum of 15 months, and must include a working stint of between three months and six months in London Office.

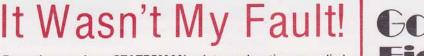
The pay in London Office is about \$124 per week for a 21-year-old. Of this, the visitor to London can expect to pay about \$65 per week rent for a one-bedroom flat (although cheaper accommodation is available on a sharing basis).

The London Office temporary jobs are most popular in the European summer (our winter) months, however staff are also required for other periods throughout the year.

John Gunn (General Manager's Department) who spent three months in London Office last year, reports:

"Four years ago, London was the world's cheapest capital for tourists, but today it is possibly the dearest. This is due to huge rises in hotel accommodation charges, the strength of the pound sterling, high-priced public transport, and inflation running at more than 20%. So, if contemplating a visit, be prepared for an expensive but very rewarding holiday."

(Cost factors did not deter vast numbers of tourists from visiting the U.K. and Europe last year; our London Office sold \$5½ million worth of travellers' cheques and handled 55,000 letters for holidaymakers from Victoria.)



From time to time, STATESMAN prints explanations supplied to insurance companies by motorists who have been involved in accidents. Here are the latest:

'The telephone pole was approaching. I was attempting to swerve out of its way when it struck my front end.'

'A truck backed through my windshield into my wife's face.'

'The guy was all over the road, I had to swerve a number of times before I hit him.' $\,$

'As I approached the intersection a sign suddenly appeared in a place where no stop sign had ever appeared before. I was unable to stop in time to avoid the accident.'

'The indirect cause of this accident was a little guy in a small car with a big mouth.'

'I saw a slow-moving, sad faced old gentleman as he bounced off the hood of my car.'



London Office, Bush House, Strand.

Gone Fishin

Recent or approaching retirements.

GRAEME HUNTER — Emergency Staff
GORDON TIMMS — Insurance Department
BOB DIPNALL — Emergency Staff
LLOYD WOOD — Monash University
TEN HUNT — Croydon
NEIL JENKINS — Benalla

FRANK PRICE — Emergency Staff GORDON MAPLESTONE — Noble Park JIM BROWN — Emergency Staff HARRY HIGGINBOTHAM — Bendigo



PUZZIE ANSWERS

- MAKE SENSE:
 - (a) It was 'and' I said, not 'but'.
 - (b) Time flies? You cannot. They pass by at such irregular intervals.
 - (c) Woman! without her, man is a brute. (or, depending upon your viewpoint, you could simply add a full stop.) Woman without her man is a brute.
- BUGGY: Only one quarter of an inch the thickness of the front cover of Volume 1 and the back cover of Volume 2.





(Cartoons by Peter Gibbs of Watsonia branch).

With the approach (September 8) of the 100th anniversary of South Melbourne branch in Clarendon Street, we invited retired staffers to contribute recollections of their service at 'South' from the 1920's to the 1940's. Here are some excerpts:

NEIL SHAW, 70, of East Bentleigh, — at South Melbourne from 1939.

When I first reported to the branch I was greeted by the senior clerk who introduced me to the rest of the staff and instructed me in my duties. There was no sign of the Manager. On my third morning a deep voice behind me said, 'welcome to South Melbourne', and I turned to get my first sight of the manager, Mr. David Aitken, known in the service as "Silent Dave", a very fine gentleman, but not given to verbosity.

ERN NETTE, 76, of Ormond — at South Melbourne 1929-30.

Bank life was very placid and free from public gaze, thanks to high partitions, and ledger desks that ran through the centre of the office. This privacy allowed the long pole (used for opening the high section of windows) to be steered under the ledger desk and between the legs of an unsuspecting clerk attending to a 'good sort' at the New Accounts Counter. Ray Downe was usually the victim, possibly because of his austere and very 'English gentleman' appearance.

Owing to the Depression, the Branch had lost a lot of its past splendour, and small accounts were being closed.

We still had one active depositor, the manager's POMERANIAN. You had to tread warily in the branch, especially on a Monday. Having the run of the office over the weekend allowed him to deposit in peace.

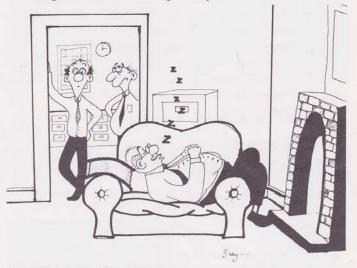


SAM PETTIFORD, 68, of Moana (S.A.)

- at South Melbourne 1939-40.

When I reported for duty at South Melbourne on a cold August day, the only form of potential heating was a small fireplace at the extreme end of the office, and it had little effect on the rare occasions when lit. The Manager, one of the "old tough school" did not believe in the luxury of artificial warmth and always set up his "office" at the opposite end of the chamber.

A subsequent manager established his desk as near to the fire as possible, and when he went into the residence for lunch his area became a temporary kitchen; no doubt there will be many who remember the toasted buns, crumpets etc., and the envious remarks made by the customers. The Manager's fondness for his fire, however, precipitated a crisis, which was overcome only after hours of anxiety. After a June balance, Alan McIntosh and myself had been allotted the task of preparing new audit sheets. Our task was nearing completion, having only one ledger to extract, but the said book could not be found. Searches of the strongroom, and other likely and unlikely places proceeded, while the boss slept soundly on a settee before the fire. It was only when the Manager was awakened to sign the Cash Book and the returns that the missing volume was discovered. As well as being vital to the completion of the audit sheets, it had also been needed for the Manager's comfort . . . serving as his pillow.



JIM ALLAN, 73, of East Brighton, —at South Melbourne 1938-40.

Dave Aitken was our manager. He was a friendly man. I was intrigued by his habit of (whilst standing) swaying from side to side. I asked why he did it. He explained that elephants relaxed that way and he found it most soothing.

I'd say South Melbourne was the first branch to have a lady (Elma Drew) transferred to branch work. Mr. Aitken had mixed feelings about that move. We had to mind our manners, but Miss Drew proved popular, especially when she cooked tasty snacks for our lunches. She would often boil up a shank for lamb soups.

Regarding lunches, our relieving manager of those times was one (Lightning Smith) whose appetite was very good. I recall him bringing a large jar filled with braised cutlets or fricassee cutlets. After number 8 he said "I think I'll have another couple to finish off". Another day, he sent out for a rabbit which was uncooked. Instead of part-cooking firstly, he just popped it in a pan of fat and was ready to eat in 10 minutes. I thought it was only seared, really. However, he ate the lot.

BOB POYNTER, 72, of Blairgowrie, — at South Melbourne 1946-47.

Memorable was colleague Ted Buckley, who suffered a spinal defect that would have kept anyone else in a wheelchair with a nurse to help him. Yet Ted took a taxi to the office, was assisted over the footpath and steps, and then stayed on his feet for most of the day at the Enquiry Counter, being guide, philosopher and friend to staff and customers alike. His reply to any solicitude was always 'Never Felt Better', even when his face was grey with pain.

Invest \$130 Fortnightly For \$11,500 Target

Our Three-Year Plan for Homeseekers

(Early this year we submitted to THE AGE a three-year qualifying plan for homeseeker couples, based on regular Deposit Stock investments. This was published in a Saturday edition and attracted wide attention. Recently, a similar plan was submitted to The HERALD, and was featured in a special article by finance writer David Jefferson. Now, in response to requests from some branch managers, STATESMAN publishes an updated version of the plan based on latest interest rates.)

There are two key requirements for today's young Victorian couple with their sights set on home ownership:

- 1. They should both be permanently employed on reasonable salaries.
- They should be prepared to systematically save or invest about \$11,500 over a three year period before making their move to buy or build a home.

At home purchase date this \$11,500 plus would cover:

- Deposit
- · Government stamp duty, legal expenses and extras.
- Qualification for a 23¼ year loan of at least \$32,000 at around 10.5 per cent interest.

Consider, for example, the situation of two typical homeseekers — both employed as clerks.

He is 21, and earning \$168 a week, with prospects of advancement. She is 19, earning \$132 a week and also with prospects of increases.

Between them they take home about \$500 in their fortnightly pay packets, after tax.

Of this \$500 they could, for the next three years, each payday invest \$130 in State Bank Deposit Stock — to achieve their home target. It would mean contributing \$65 per week between them.

Their Stock investment could, in an emergency, be withdrawn on one month's notice, but the three-year plan is, of course, based on 'no withdrawals'.

Assume that our typical couple will be seeking a three-bedroom brick veneer house in the outer metropolitan area in late 1983 and that its market price will be about \$41,500.

They begin investing \$130 fortnightly from September 1980. By September 1983 their total funds invested will be about \$10,140.

They will also have accumulated approximately \$1,370 in interest (paid six-monthly into a separate account, and earning interest on itself).

This figure is based on the current Stock interest rate of 9% p.a.

So by September 1983, the homeseekers will have about \$11,510 in Deposit Stock and interest.

Now for the home purchase deal:

We could assume that the Bank might value a \$41,500-priced property at a little less, say \$40,000. The Bank would then be prepared to lend up to four-fifths of its valuation, which, in this case, would mean a loan of \$32,000.

Now comes the question of "savings qualification":

The couple would have maintained during the final 12 months of their three-year plan an average minimum monthly Deposit Stock balance of more than \$9,400 — more than enough to qualify for their loan on the basis of 4 times the minimum average balance over the prior 12 months.

:So here are how the figures work out:

\$32,000
\$ 9,500
\$ 2,050
\$11,550

*On the day a loan is handed over to the buyer's solicitor there are substantial 'extras' to be paid. The main item is State Government stamp duty, which represents more than half of the total extras. Then there are the establishment fee, mortgage registration fee, solicitors' charges etc. For the example quoted above the extras could total around \$2,050 (of which only \$240 would go to the State Bank).

The couple's initial outlay of \$9,500 deposit and \$2,050 extras would be almost covered by the \$11,510 in their deposit stock and interest accounts.

And their loan instalments?

These would be paid quarterly, spread over 23.75 years, at around 10.5 per cent interest, and would amount to about \$71 a week. The repayments should not prove a financial burden to the couple, because they will have got into the habit of investing at almost this rate (\$65 a week) throughout the previous three years. Also, it is likely that their salaries will have increased by late 1983.

EXAMPLES OF NORMAL QUARTERLY REPAYMENTS ON STATE BANK HOME LOANS

LOAN	QUARTERLY	INSTALMENT	WEEKLY RATE
\$20,000	\$	575	\$44
\$25,000	\$	719	\$55
\$30,000	\$	863	\$66
\$35,000	\$1	,007	\$77